Auditors Report and
Audited Financial Statements
of
First ICB Unit Fund

For the year ended December 31, 2023

Independent Auditor's Report

To The Trustee of First ICB Unit Fund
Report on the Audit of the Financial Statements

Opinion:

We have audited the financial statements of First ICB Unit Fund, which comprise the Statement of Financial Position as at December 31, 2023, the Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the fund as at December 31, 2023, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs), Bangladesh Securities and Exchange Commission Mutual Fund Bidhimala (Rules), 2001 and other applicable laws and regulations.

Basis for Opinion:

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of both the Fund and Asset Management Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matter Paragraph:

1. According to the Directive of Bangladesh Securities and Exchange Commission, No: SEC/CMRRCD/2009-193/172, dated 30 June 2015, fund need to follow the directive to maintain provision of closed-end and open-end mutual funds. Though in the financial statements the mutual funds securities were valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation.
2. According to the Directive of Bangladesh Securities and Exchange Commission, No: BSEC/CMRRCD/2021-386/03, dated 14 January 2021 cash dividend shall be kept in a separate bank account. Though the fund has maintained separate bank statements for dividend paid, there is a shortfall of bank balance of dividend distribution bank account by Tk. 144,221,486 in compare with outstanding balance of dividend warrants.

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls:

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs, Bangladesh Securities and Exchange Commission Mutual Fund Bidhimala (Rules), 2001 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Fund or to cease operations or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Fund's financial reporting process

Auditor's Responsibilities for the Audit of the Financial Statements:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from

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fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on other Legal and Regulatory Requirements:

In accordance with the Bangladesh Securities and Exchange Commission Mutual Fund Bidhimala (Rules), 2001, we also report that:

a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;

b) In our opinion, proper books of accounts, records and other statutory books as required by law have been kept by the Fund so far as it appeared from our examinations of those books;

c) The Statement of Financial Position and Statement of profit and loss and other comprehensive Income of the Fund dealt with by the report are in agreement with the books of account and returns; and

d) The investment was made both as per Rule 56 and Fifth (5th) Schedule of Bangladesh Securities and Exchange Commission Mutual Fund Bidhimala (Rules), 2001.

Malek Siddiqui Wali, Chartered Accountants
RJSC Firm Registration No: P-50041/2022

Mohammed Shariful Islam FCA
Enrollment: 1125

Dated, Dhaka
February 14, 2024
Data Verification Code (DVC) No. 2402181125AS188501

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FIRST ICB UNIT FUND

Statement of Financial Position

as at December 31, 2023

Particulars	Notes	Amount in Taka	
		31-Dec-23	31-Dec-22
Assets			
Current Assets		**1,038,536,109**	**1,014,088,029**
Marketable investment -at Market	3.00	994,824,810	959,254,129
Investments in Money Market (FDR)	4.00	-	20,000,000
Cash & cash equivalents	5.00	30,835,539	23,454,316
Other current assets	6.00	12,875,760	11,379,584
Total Assets		**1,038,536,109**	**1,014,088,029**
Equity and Liabilities			
A) Equity		**850,618,561**	**844,007,343**
Unit capital	7.00	774,657,900	785,892,320
Unit premium reserve	8.00	19,842,949	19,674,713
Retained earnings	9.00	48,553,405	(559,690)
Dividend Equalization Fund	10.00	7,564,307	39,000,000
B) Liabilities		**187,917,548**	**170,080,686**
Unclaimed/ Dividend payable	11.00	173,699,211	156,224,061
Current liabilities	12.00	14,218,337	13,856,625
Total Equity and Liabilities (A+B)		**1,038,536,109**	**1,014,088,029**
Net Asset Value (NAV) per unit			
Net Asset Value-at cost	13.00	**13.41**	**13.45**
Net Asset Value-at market	14.00	**10.98**	**10.74**

The acounting policies and other notes form an integral part of there financial statements.

The financial statements were approved and authoriezed by the Trustee Committee and were signed on behalf by

For ICB Asset Management Company LTD
Asset Manager

For Investment corpoation of Bangladesh (ICB)
Trustee

Signed in terms of our separate report of even date.

Malek Siddiqui Wali, Chartered Accountants
RJSC Firm Registration No: P-50041/2022

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CHARTERED ACCOUNTANTS

FIRST ICB UNIT FUND

Statement of Profit or Loss and Other Comprehensive Income
For the year ended from 01 January , 2023 to 31 December , 2023

Particulars	Notes	Amount in Taka	
		2023	2022
Income			
Profit on sale of Investments	15.00	8,946,124	51,366,952
Dividend from investment in shares	16.00	24,711,665	35,118,359
Interest on Bank deposits	17.00	6,200,878	6,194,504
Total Income		**39,858,667**	**92,679,815**
Expenses			
Management fee	18.00	12,350,270	12,816,673
Trustee fee	19.00	835,027	881,667
Custodian fee	20.00	980,176	997,015
Annual BSEC fee	21.00	850,619	844,007
Audit fee		34,500	28,750
Other expenses	22.00	398,619	421,050
Preliminary expenses written off		-	1,662,937
Total Expenses		**15,449,211**	**17,652,099**
Profit before provision		**24,409,456**	**75,027,716**
Write back of provision against diminution in value of investment	3.02	24,703,638	(125,266,706)
Net Income for the period ended December 31, 2023		**49,113,095**	**(50,238,990)**
Other comprehensive income		-	-
Total Comprehensive Income		**49,113,095**	**(50,238,990)**
Earnings Per Unit for the year	23.00	**0.63**	**(0.64)**

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FIRST ICB UNIT FUND

Statement of Changes in Equity
as at December 31, 2023

Amount in Taka

Particulars	Unit Capital	Unit Premium reserve	Dividend Equalization Fund	Retained Earnings	Total Equity
Balance as at January 01, 2023	**785,892,320**	**19,674,713**	**39,000,000**	**(559,690)**	**844,007,343**
Unit Capital	(11,234,420)	-	-	-	(11,234,420)
Unit premium reserve	-	168,236	-	-	168,236
Dividend Equalization Fund	-	-	-	-	-
Dividend paid for FY 2022 (Tk. 0.40 per Unit)	-	-	(31,435,693)	-	(31,435,693)
Net Income for the year ended December 31, 2023	-	-	-	49,113,095	49,113,095
Balance as at December 31, 2023	**774,657,900**	**19,842,949**	**7,564,307**	**48,553,405**	**850,618,561**

Statement of Changes in Equity
as at December 31, 2022

Amount in Taka

Balance as at January 01, 2022	**802,780,000**	**19,376,839**	**9,000,000**	**135,873,900**	**967,030,739**
Unit Capital	(16,887,680)	-	-	-	(16,887,680)
Unit premium reserve	-	297,874	-	-	297,874
Dividend Equalization Fund	-	-	30,000,000	(30,000,000)	-
Dividend paid for FY 2021 (Tk. 0.70 per Unit)	-	-	-	(56,194,600)	(56,194,600)
Net Income for the year ended December 31, 2022	-	-	-	(50,238,990)	(50,238,990)
Balance as at December 31, 2022	**785,892,320**	**19,674,713**	**39,000,000**	**(559,690)**	**844,007,343**

The financial statements were approved and authoriezed by the Trustee Committee and were signed on behalf by

For ICB Asset Management Company LTD
Asset Manager

For Investment corpoation of Bangladesh (ICB)
Trustee

Signed in terms of our separate report of even date.

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Mohammed Shariful Islam FCA
Enrollment: 1125

Dated: Dhaka
February 14, 2024

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FIRST ICB UNIT FUND

Statement of Cash Flows

For the year ended from 01 January , 2023 to 31 December , 2023

Particulars	Notes	Amount in Taka	
		2023	2022
Cash flow from operating activities			
Dividend from investment in securities	24.00	24,202,681	35,183,408
Interest Received on Bank Deposits and Bonds	25.00	5,893,686	5,895,060
Profit on sale of investments	15.00	8,946,124	51,366,952
Payment of Fees & Expenses	26.00	(15,087,499)	(15,110,412)
Net cash inflow/(outflow) from operating activities	30.00	**23,954,992**	**77,335,008**
Cash flow from investment activities			
Sale of securities-marketable investment (At Cost)	27.00	26,669,516	154,959,285
Purchase of securities-marketable investment	28.00	(37,536,558)	(157,401,284)
Share application money		(1,360,000)	(9,115,000)
Refund of Share application money		680,000	31,975,340
Investment in New FDR		-	(40,000,000)
Encashment of FDR		20,000,000	20,000,000
Net cash in flow/(outflow) from investment activities		**8,452,958**	**418,341**
Cash flow from financing activities			
Unit capital sold		526,560	1,839,350
Unit capital surrendered		(11,760,980)	(18,727,030)
Premium received on unit sales		(1,161)	13,759
Premium refunded on unit surrender		169,397	284,115
Dividend paid during the period	29.00	(13,960,543)	(49,365,298)
Net cash in flow/(outflow) from financing activities		**(25,026,727)**	**(65,955,104)**
Net Increase/(Decrease) in cash & cash equivalants		**7,381,223**	**11,798,245**
Cash & cash equivalent at beginning of the year		23,454,316	11,656,071
Cash & cash equivalent at end of the year		**30,835,539**	**23,454,316**
Net Operating Cash Flow Per Unit (NOCFPU)	31.00	**0.31**	**0.98**

The acounting policies and other notes form an integral part of there financial statements

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Trustee

Signed in terms of our separate report of even date.

Malek Siddiqui Wali, Chartered Accountants
RJSC Firm Registration No: P-50041/2022

Mohammed Shariful Islam FCA
Enrollment: 1125

Dated: Dhaka
February 14, 2024

Data Verification Code (DVC) No. 2402181125 AS 188501

FIRST ICB UNIT FUND

Notes to the financial statements

For the year ended from 01 January , 2023 to 31 December , 2023

1.00 Legal status and nature of business

The Trust Deed of the Fund was registered under the Trust Act,1882 and Registration Act,1908.The Fund was registered by the Bangladesh Securities and Exchange Commission (BSEC) under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ .The Fund received consent for issunig Prospectus for public offer from BSEC on March 02, 2016.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the Peoples' Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act, 1994 with the Registrar of Joint Stock Companies and Firms on December 05, 2000 with an authorized capital of Tk 100 crore and a nominal paid up capital of Tk 2 lac which was subsequently increased to Tk 59.06 crore. Registration of the company with the SEC has been completed on October 14, 2001. The Company became operational from July 01, 2002 as per government gazette notification.

1.02 Objectives of the Fund

First ICB Unit Fund is an open-end growth Mutual Fund. The objective of the Fund is to provide attractive dividend to the unit holders by investing the proceeds in the capital market and money market.

2.00 Significant Accounting Policies

2.01 Basis of Preparation of Accounts

These financial statements are prepared on the accrual basis accounting, under historical cost convention as modified for investments, which are 'market-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund. The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and Regulations. In case there are differences between IFRS and local statutory requirements such as Mutual Fund Rules, the local regulation has been prevailed.

2.02 Financial instruments

2.02.01: As per paragraph 5.7.1 of IFRS 9 "Financial Instruments", the investment in securities will be measured at fair value and recognized in profit or loss.

2.02.02: In accordance with Mutual Fund Regulation, 2001 (enclosure-2, contents of Revenue Account), the unrealized loss will also be charged in profit and loss account.

2.02.03: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on December 31, 2023.

2.02.04: Investment in securities transferred to De-Listed securites has been valued at zero value as a conservative approach.

2.03 Reporting period

These financial statements cover the period of 1 year from 01 January 2023 to 31 December 2023.

2.04 Provision for Unrealized Losses on Marketable Investments

Required Provision has been kept from current year income according to IFRS-9. Due to increase of errosion of marketable investment new provision has been made from profit and loss .

2.05 Pricing of units

Units issued are recorded at the offer price, determined by the management Company for the applications received during business hours on that date/week. The offer price represents the Net Asset Value per unit as of the close of the business day of each week plus the allowable difference between sales and repurchases prices (at present Tk. 0.30 (paisa thirty) only). Units redeemed are recorded at the redemption price. The redemption price represents Net Asset Value.

2.06 Investment Policy

a) The fund shall invest subject to সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard.

b) Not less than 60 (sixty) percent of the total money collected under the Scheme of the Fund shall be invested in capital market instruments out of which at least 50 (fifty) percent shall be invested in listed securities.

c) Not more than 25 (twenty-five) percent of the total assets of the Scheme of the Fund shall be invested in Fixed Income Securities.

d) Not more than 15 (fifteen) percent of the total assets of the Scheme of the Fund shall be invested in pre-IPOs at one time.

e) All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity, preference shares, debentures or securitized debts.

2.07 Dividend policy

As per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 50% of annual profit during the year, net of provisions.

2.08 Management fee

ICB Asset Management Company Ltd, the management company of the Fund is to be paid an annual management fees on weekly average net asset value (NAV) as per Rule 65 of সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and Trust Deed at the following rates:

NAV (Taka)	Rate (%)
Not exceeding Taka 5 crore	2.50%
Exceeding Taka 5 crore and up to Taka 25 crore	2.00% on additional amount
Exceeding Taka 25 crore and up to Taka 50 crore	1.50% on additional amount
Exceeding Taka 50 crore	1.00% on additional amount

2.09 Trustee fee

The Trustee is entitled to an annual Trustee Fee of @ 0.10% on weekly average NAV of the Fund on semi annual in advance basis during the entire life of the Fund.

2.10 Custodian fee

The Custodian is entitled to receive a safekeeping fee @ 0.10% of the balance of securities and assets held by the fund calculated on the basis of average month end value per annum.

2.11 Annual BSEC fee

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 whichever is higher.

2.12 Commission to Selling Agents

As per section 7.2.6 of prospectus, The Fund pays commission to the authorized Selling Agents appointed by the Asset Management Company @ 0.50% on the transaction amount of sales and redemptions.

2.13 Cash and cash equivalents

Cash and cash equivalents comprise bank balances.

2.14 Statement of cash flows

Statement of cash flows has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph 10 and I8(a) of IAS 7: Statements of Cash Flows. In accordance with সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, proceeds from investments has been shown under investing activities. However, the amount of resultant gain on sale of investments has been shown in operating activities.

2.15 Dividend Equalization Reserve:

Divisible profit is transferred to Dividend Equalization Reserve on rational basis based on the decision of the Board of Trustee to ensure reasonable dividend from year to year.

2.16 Financial Risk Management

ICB AMCL seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable ICB AMCL policies and procedures.

2.17 Net Asset Value (NAV) Per Unit

The mutual fund calculates Net Asset unit per unit using the cost and market value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated in Note 13 and 14.

2.18 Components of financial statements

Statement of Financial Position

Statement of Profit or Loss and Other Comprehensive Income

Statement of Changes in Equity

Statement of Cash Flows

Notes to the Financial Statements

2.19 Revenue Recognization

a) Gains/ Losses arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income on the date at which the transaction takes place.

b) Cash Dividend is recognized on accrual basis. Net dividend income has been recognized as dividend income during the period.Dividends are recognized immediately after the record date as per industry practice, though as per IFRS-9 (Financial Instrument) dividends should be recognized when shareholders' right to receive dividend is established.

c) Interest income is recognized on accrual basis. Net interest income has been recognized as interest income during the period.

2.20 Earning Per Unit

The mutual fund calculates Earning Per Unit (EPU) in accordance with IAS 33. Earnings Per Share, which has been shown on the face of the statement of Profit or Loss and other Comprehensive Income.

2.21 General

i) Figures appearing in these financial statements have been rounded off to the nearest Taka; and

ii) Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current year's presentation.

2.22 Taxation

The income of the fund is exempted from Income Tax as per Income Tax Act, 2023 dated 22 June 2023, under sixth schedule -part A section 10 cluses (ka) and Income Tax Paripatra 2023-24 clause 6; hence no provision for tax is required. Source tax is not applicable on cash dividend and interest income of mutual Fund under as per Income Tax Paripatra 2023-24 clause 7.

Unit holders of the Fund are liable to pay withholding tax on dividend income as per Section 117 of Income Tax Act, 2023. The Tax deduction rates are as under:

Unit holders Criteria	Status	Tax Rate
In case of Company	Resident or non-resident (u/s 102)	20%
In case of Individual	Non-resident (u/s 119)	30%
In case of Individual	Resident (if have TIN)	10%
In case of Individual	Resident (if have no TIN)	15%

CHARTERED ACCOUNTANTS

	Amount in Taka	
	2023	2022
3.00 Marketable investments - at market value		
Investment in marketable securities (3.01)	994,824,810	959,254,129
	994,824,810	**959,254,129**

3.01 Sector wise break up of investments in shares as on 31.12.2023 is as follows:

Sector/category	Total cost price (Tk)	Total market price (Tk)	Difference excess/(short)
BANKS	122,597,816.80	115,453,159.25	(7,144,658)
FUNDS	61,997,160.83	53,017,002.40	(8,980,158)
ENGINEERING	89,461,553.82	70,364,014.80	(19,097,539)
FOOD AND ALLIED PRODUCTS	67,304,168.57	74,589,254.05	7,285,085
FUEL AND POWER	148,395,061.77	126,028,968.35	(22,366,093)
TEXTILES	71,603,781.06	58,766,742.40	(12,837,039)
PHARMACEUTICALS AND CHEMICAL	141,510,445.14	141,723,792.60	213,347
SERVICES	4,253,612.64	3,875,086.25	(378,526)
CEMENT	121,729,233.67	81,729,549.45	(39,999,684)
TANNARY INDUSTRIES	1,229,141.57	1,312,724.40	83,583
CERAMIC INDUSTRY	5,553,565.57	5,338,681.50	(214,884)
INSURANCE	163,959,095.04	117,713,030.25	(46,246,065)
TELECOMMUNICATION	17,619,973.12	20,060,416.50	2,440,443
TRAVEL AND LEISURE	1,887,600.00	0.00	(1,887,600)
FINANCE AND LEASING	88,293,336.23	47,172,895.35	(41,120,441)
CORPORATE BOND	62,787,704.44	67,381,786.00	4,594,082
MISCELLANEOUS	12,956,497.50	10,297,706.00	(2,658,792)
Total	**1,183,139,748**	**994,824,810**	**(188,314,938)**

Annexure- D may kindly be seen for details.

		2023	2022
3.02	**Write back of provision against diminution in value of investment**		
	Unrealized Gain/(Loss) as on January 01	(213,018,577)	(87,751,871)
	Unrealized Gain/(Loss) as on December 31	(188,314,938)	(213,018,577)
	Increase/(decrease)	**24,703,638.30**	**(125,266,706)**
4.00	**Investments in Money Market (FDR)**		
	Name of the Bank and Branches		
	Al- Arafah Islami Bank Ltd	-	20,000,000
		-	**20,000,000**
5.00	**Cash and Cash Equivalents**		
	STD Accounts (N:5.01)	1,357,814	14,868,115
	Dividend Accounts (N:5.02)	29,477,725	8,586,201
		30,835,539	**23,454,316**

5.01 STD Accounts

Name of the Bank and Branches	Account no.	2023	2022
IFIC Bank PLC (Principal Br)	1001-054070-041	1,263,619	14,616,929
Agrani Bank LTD, Amin Court Branch	0200000875792	-	57,282
Agrani Bank LTD, Amin Court Branch	0200000853864	-	34,989
IFIC Bank PLC, Motijheel Branch	1001-121285-041	-	32,923
IFIC Bank PLC, Motijheel Branch	1001-114684-001	-	70,742
IFIC Bank PLC (Barishal Branch)	5064-016370-041	56,162	55,121
Dhaka Bank LTD (SIP)	1061500000468	38,033	129
		1,357,814	**14,868,115**

5.02 Dividend Accounts

Name of the Bank and Branches	Year	Account no.	2023	2022
IFIC Bank PLC (Federation Branch)	2000-01	1008-111266-041	26,670	25,534
IFIC Bank PLC (Federation Branch)	2002-03	1008-111293-041	71,395	68,355
IFIC Bank PLC (Federation Branch)	2003-04	1008-111306-041	61,557	58,936
IFIC Bank PLC (Federation Branch)	2004-05	1008-111322-041	71,377	68,931
IFIC Bank PLC (Federation Branch)	2005-06	1008-111339-041	11,734	11,332
IFIC Bank PLC (Federation Branch)	2006-07	1008-111358-041	11,808	11,403
IFIC Bank PLC (Federation Branch)	2007-08	1008-000118-041	26,818	25,676
IFIC Bank PLC (Federation Branch)	2008-09	1008-000222-041	38,155	36,530

			Amount in Taka 2023	2022
IFIC Bank PLC (Federation Branch)	2010-11	1008-000344-041	37,427	35,834
IFIC Bank PLC (Federation Branch)	2011-12	1008-000434-041	35,705	34,186
IFIC Bank PLC (Federation Branch)	2012-13	1008-000508-041	44,134	42,255
IFIC Bank PLC (Federation Branch)	2013-14	1008-000590-041	16,133	15,446
IFIC Bank PLC (Federation Branch)	2014-15	1008-000659-041	8,243	7,926
IFIC Bank PLC (Principal Br)	2016	1001-026966-041	37,417	83,834
Jamuna Bank Limited (Shantinagar Branch)	2017	1201000018163	4,280,926	25,033
Jamuna Bank Limited (Shantinagar Branch)	2018	1201000018287	3,080,779	23,522
Jamuna Bank Limited (Shantinagar Branch)	2019	1201000018390	2,989,455	18,015
Jamuna Bank Limited (Shantinagar Branch)	2020	1201000018572	5,826,552	6,700,542
Jamuna Bank Limited (Shantinagar Branch)	2021	1201000018797	7,206,685	1,292,911
IFIC Bank PLC (Principal Br)	2022	0100-100475-041	5,594,755	-
Total			**29,477,725**	**8,586,201**

6.00 Other current assets

Dividend receivable	11,089,124	10,580,140
Interest Receivable	606,636	299,444
IPO Application	680,000	-
Receivable from ISTCL	500,000	500,000
	12,875,760	**11,379,584**

Annexure-C may kindly be seen for details of Dividend receivable.

7.00 Unit capital

Opening balance	785,892,320	802,780,000
Add: Unit sold during the year	526,560	1,839,350
	786,418,880	**804,619,350**
Less: unit surrender by holder	(11,760,980)	(18,727,030)
Balance as on December 31, 2023	**774,657,900**	**785,892,320**

The unit capital represents7,74,65,790 number of units of Tk 10 each.

8.00 Unit premium reserve

Opening balance	19,674,713	19,376,839
Add: Premium received on surrendered of unit	169,397	284,115
Less: Premium refunded on sales of unit	(1,161)	13,759
Balance as on December 31, 2023	**19,842,949**	**19,674,713**

9.00 Retained earnings

Opening balance	(559,690)	135,873,900
Less: Dividend paid	-	(56,194,600)
Less: Dividend Equalization Fund	-	(30,000,000)
	(559,690)	**49,679,300**
Add: Net income for the year	49,113,095	(50,238,990)
Balance as on December 31, 2023	**48,553,405**	**(559,690)**

10.00 Dividend Equalization Fund

Opening balance	39,000,000	9,000,000
Add: Addition during the year	-	30,000,000
Less: Dividend paid for FY 2022	(31,435,693)	-
Balance as on December 31, 2023	**7,564,307**	**39,000,000**

11.00 Unclaimed/ Dividend payable

Opening balance	156,224,061	149,394,759
Add: Addition for this year	31,435,693	56,194,600
Less: Dividend credited to investors account	(13,960,543)	(49,365,298)
Balance as on December 31, 2023	**173,699,211**	**156,224,061**

11.01 Year wise breakup of unclaimed/ Dividend payable as on December 31, 2023

Dividend payable up to FY 2014-15	68,759,722	68,759,722
Dividend payable 2016	13,426,546	13,474,866
Dividend payable 2017	23,937,584	21,687,603
Dividend payable 2018	22,059,510	21,005,603
Dividend payable 2019	13,004,679	12,035,851
Dividend payable 2020	5,649,901	6,559,945
Dividend payable 2021	17,617,959	12,705,471
Dividend payable 2022	3,243,310	-
	167,699,211	**143,523,590**

	Amount in Taka 2023	2022
12.00 Current liabilities		
Management fee payable to ICB AMCL	12,350,270	12,816,673
Trustee fee payable to ICB	835,027	-
Custodian fee payable to ICB	980,176	997,015
Audit fee payable	34,500	28,750
Unit sales commission payable	-	24
Annual Fee payable to BSEC	16,352	13,160
CDBL charges payable	2,000	1,000
SIP- Fractional amount of investors	12	3
Total current liabilities	**14,218,337**	**13,856,625**
13.00 Net Asset Value (NAV) Per Unit (At Cost Price) :		
Total Assets (Investment considered at cost price)	1,226,851,047	1,227,106,606
Less: Liabilities	187,917,548	170,080,686
Net Asset Value	**1,038,933,499**	**1,057,025,920**
Number of Units	77,465,790	78,589,232
NAV per Unit at Cost Value	**13.41**	**13.45**
14.00 Net Asset Value (NAV) Per Unit (At Market Price) :		
Total Assets	1,038,536,109	1,014,088,029
Less: Liabilities	187,917,548	170,080,686
Net Asset Value	**850,618,561**	**844,007,343**
Number of Units	77,465,790	78,589,232
NAV per Unit at Market Value	**10.98**	**10.74**
15.00 Profit on Sale of Investments	**8,946,124**	**51,366,952**

Annexure-A may kindly be seen for details of Profit on Sale of Investments.

	2023	2022
16.00 Dividend from Investment in Securities	**24,711,665**	**35,118,359**

Annexure-B may kindly be seen for details of Dividend from Investment in Securities.

	2023	2022
17.00 Interest on Bank Deposits and Bonds		
Interest on Short Term Deposits	753,675	1,033,104
Interest on Fixed Deposit	501	912,778
Interest on Listed Bonds	5,446,702	4,248,622
	6,200,878	6,194,504
18.00 Management Fee		
Management Fee for IAMCL (N:18.01)	**12,350,270**	**12,816,673**

18.01 Calculation For the year ended from 01 January , 2023 to 31 December , 2023

Weekly Average Net Asset Value

Total NAV (Sum of NAV Computed each week)	43,421,402,632
Number of Week	52
Average NAV	**835,026,974**

Particulars/Condition/Break-up	(%)	Average NAV	Fee (BDT)
Not exceeding Taka 5.00 crore	2.5	50,000,000	1,250,000
Exc. Tk. 5 cr. and up to Tk. 25 cr.	2.0	200,000,000	4,000,000
Exc. Tk. 25 cr. and up to Tk. 50 cr.	1.5	250,000,000	3,750,000
Exc. Taka 50 cr.	1.0	335,026,974	3,350,270
Total		**835,026,974**	**12,350,270**

	2023	2022
19.00 Trustee Fee		
Trustee Fee for ICB (N:19.01)	**835,027**	**881,667**

19.01 Calculation For the year ended from 01 January , 2023 to 31 December , 2023

Average NAV (Total NAV/No. of NAV Week)	835,026,974
Parcentage of Trustee Fee	0.10
Trustee Fee	**835,027**

	2023	2022
20.00 Custodian Fee		
Custodian Fee for ICB (N:20.01)	**980,176**	**997,015**

		Amount in Taka	
		2023	2022

20.01 Calculation For the year ended from 01 January , 2023 to 31 December , 2023

	2023	2022
Securities Value at the end of each month		
Total Listed (Average Closing market price on CSE & DSE)	11,762,111,651	
Total Non-Listed (Price made by AMC and Trustee)	-	
Total Fixed Deposit	-	
Total Securities Value	**11,762,111,651**	
Number of month	12	
Monthly Average Securities Value	**980,175,971**	
Percentage of Safekeeping Fee	0.10	
Custodian Fee	**980,176**	

21.00 Annual BSEC Fee

	2023	2022
Annual Fee for BSEC (N:21.01)	**850,619**	**844,007**

21.01 Calculation For the year ended from 01 January , 2023 to 31 December , 2023

	2023
Net Asset Value (NAV) of the Fund	**850,618,561**
Parcentage of BSEC Fee	0.10
Annual BSEC Fee	**850,619**

22.00 Other operating expenses

	2023	2022
Printing & Stationary expenses	26,825	37,351
Bank charges	41,162	13,536
Excise Duty	60,000	89,300
Unit Sales commission	15	24
Advertisement Expenses	183,065	125,638
CDBL Annual Fee & Connection Charge	46,000	46,000
CDBL charges	12,236	46,661
IPO Application Expenses	6,000	19,000
Dividend Distribution Expenses	11,450	6,093
Others	11,866	37,447
	398,619	**421,050**

Advertisement and Other Expences include Publication of NAV, Price Sensitive Information (PSI) and Financial Statements and CDBL Charges was paid to Central Depository Bangladesh Ltd. (CDBL) as per Annexure A-1 of CDBL Buy Laws (3.7).

23.00 EPU

	2023	2022
Net profit after Provision	49,113,095	(50,238,990)
Number of Units	77,465,790	78,743,701
Earnings Per Unit	**0.63**	**(0.64)**

N.B: Earnings Per Unit (EPU) has been increased due to provision write back than previous year.

24.00 Dividend Received from Investment in Securities

	2023	2022
Dividend Income from Investment in Securities	24,711,665	35,118,359
Add: Previous year Dividend Receivable	10,580,140	10,645,189
	35,291,805	**45,763,548**
Less: Current year Dividend Receivable	(11,089,124)	(10,580,140)
	24,202,681	**35,183,408**

25.00 Interest Received on Bank Deposits and Bonds

	2023	2022
Interest Income on Bank Deposits and Bonds	6,200,878	6,194,504
Add: Previous year Interest Receivable on FDR & Bonds	299,444	-
	6,500,322	**6,194,504**
Less: Current year Interest Receivable on FDR & Bonds	(606,636)	(299,444)
	5,893,686	**5,895,060**

26.00 Payment of Fees & Expenses

	2023	2022
Total Expenses	15,449,211	17,652,099
Less: Preliminary Expenses	-	(1,662,937)
Add: Previous year Operating Expenses payable (N: 26.01)	13,856,625	12,977,872
	29,305,836	**28,967,034**
Less: Current year Operating Expenses payable (N: 26.02)	(14,218,337)	(13,856,622)
	15,087,499	**15,110,412**

CHARTERED ACCOUNTANTS

		Amount in Taka	
		2023	2022
26.01	**Previous year Operating Expenses payable**		
	Current Liabilities (Previous Year)	13,856,625	12,977,872
	Less: Advance Payment of Fees, Tax & Suspense's	-	-
		13,856,625	**12,977,872**
26.02	**Current year Operating Expenses payable**		
	Current Liabilities (Current Year)	14,218,337	13,856,622
	Less: Advance Payment of Fees, Tax & Suspense's	-	-
		14,218,337	**13,856,622**
27.00	**Sale of Securities (at Cost)**		
	Sales from direct share (Investment at cost price)	26,669,516	155,459,285
	Add: Previous year Receivable from ISTCL	500,000	-
		27,169,516	**155,459,285**
	Less: Current year Receivable from ISTCL	(500,000)	(500,000)
		26,669,516	**154,959,285**
28.00	**Purchase of Securities**		
	Purchase from direct share (cost price)	37,474,738	154,783,814
	Add: Purchase of IPO Securities	61,820	2,617,470
	Add: Previous year payable to ISTCL	-	-
		37,536,558	**157,401,284**
	Less: Current year payable to ISTCL	-	-
		37,536,558	**157,401,284**
29.00	**Dividend paid during the year**		
	Dividend declared during the year	31,435,693	56,194,600
	Add: Previous year dividend payable	156,224,061	149,394,759
		187,659,754	205,589,359
	Less: Current year dividend payable	(173,699,211)	(156,224,061)
		13,960,543	**49,365,298**
30.00	**Reconciliation Between Profit to Operating Cash Flows**		
	Profit Before Provision	24,409,456	75,027,716
	Operating Cash Flow Before Changes in Working Capital	**24,409,456**	**75,027,716**
	Changes in Working Capital		
	(Decrease)/Increase of Other Current Assets (N: 30.01)	(816,176)	(234,395)
	Decrease/(Increase) of Current Liabilities (N: 30.02)	361,712	2,541,687
		(454,464)	**2,307,292**
	Net Cash Generated from Operating Activities	**23,954,992**	**77,335,008**
30.01	**Decrease/(Increase) of Other Current Assets**		
	Add: Previous year Dividend Receivable	10,580,140	10,645,189
	Less: Current year Dividend Receivable	(11,089,124)	(10,580,140)
		(508,984)	**65,049**
	Add: Previous year Interest Receivable on FDR & Bonds	299,444	-
	Less: Current year Interest Receivable on FDR & Bonds	(606,636)	(299,444)
		(816,176)	**(234,395)**
30.02	**(Decrease)/Increase of Current Liabilities**		
	Add: Previous year Operating Expenses payable	13,856,625	12,977,872
	Less: Current year Operating Expenses payable	(14,218,337)	(13,856,622)
	Less: Preliminary Expenses	-	(1,662,937)
		361,712	**2,541,687**
31.00	**NOCFPU**		
	Net cash inflow/(outflow) from operating activities	23,954,992	77,335,008
	Number of Units	77,465,790	78,743,701
	NOCFPU Per Unit	**0.31**	**0.98**

N.B: Net operating cash flow per unit (NOCFPU) has been decreased due to decrease of profit on sale of investment than previous year.

	Amount in Taka	
	2023	2022
32.00 Profit and Earnings Per Unit available for Distribution		
Retained Earnings Brought Forward	(559,690)	135,873,900
Less: Dividend Paid	-	(56,194,600)
Less: Transferd to Dividend Equalization Reserve	-	(30,000,000)
	(559,690)	**49,679,300**
Add: Profit for the year	49,113,095	(50,238,990)
	48,553,405	**(559,690)**
Add: Dividend Equalization Reserve	7,564,307	39,000,000
	56,117,712	**38,440,310**
Number of Units	77,465,790	78,743,701
Profit Available for Distribution	**0.72**	**0.49**

33.00 Events After the Reporting Year

(a) The Board of Trustees in its meeting held on 30 January, 2024 approved the financial statements of the Fund for the year ended 31 December 2023 and authorized the same date for issue. The Board of Trustees also approved Taka 0.50 cash dividend per unit for the unit holders for the year 2023.

(b) Except above, no other significant event had occurred till date of signing the financial statements.

For ICB Asset Management Company Ltd.
Asset Manager

For Investment Corporation of Bangladesh
Trustee

Place : Dhaka
February 14, 2024

CHARTERED ACCOUNTANTS

FIRST ICB UNIT FUND

STATEMENT OF PROFIT ON SALE INVESTMENT FOR FY 2023

Annexure-A

Amount in Taka

SL No.	Name of the Company	No. of the Share	Sell Price	Cost Price	Profit/Loss
1	ACI FORMULATION LIMITED	20,000	3,317,352.00	3,106,200.00	211,152
2	BATA SHOES (BD) LTD.	7,549	7,626,850.73	6,863,010.29	763,840
3	BERGER PAINTS BANGLADESH LTD.	5,845	10,631,460.87	7,137,021.69	3,494,439
4	BEXIMCO PHARMACEUTICALS LTD.	8,405	1,292,502.71	884,822.09	407,681
5	EASTERN INSURANCE CO.LTD.	7,000	440,765.20	356,311.20	84,454
6	EXPRESS INSURANCE LIMITED	790	25,465.97	22,401.71	3,064
7	JAGO CORPORATION LIMITED	10,000	1,167,660.00	0.00	1,167,660
8	OLYMPIC INDUSTRIES LTD.	1,000	160,378.60	142,094.10	18,285
9	SANDHANI LIFE INSURANCE CO.LTD	19,210	630,744.98	517,782.50	112,962
10	STANDARD INSURANCE LIMITED	26,000	1,508,177.60	1,281,758.40	226,419
11	TRUST ISLAMI LIFE INSURANCE LIMITED	6,182	488,635.17	61,820.00	426,815
12	UNILEVER CONSUMER CARE LIMITED	375	1,276,274.84	682,650.00	593,625
13	UNIQUE HOTEL & RESORTS LIMITED	89,739	7,049,371.31	5,613,644.09	1,435,727
	Total	**202,095**	**35,615,640**	**26,669,516**	**8,946,123.91**

FIRST ICB UNIT FUND

Statement of Dividend Income from Investment in Securities for FY 2023

ANNEXURE-B

Sl. No	Name of the Company	No of Share	Dividend Per Share	Gross Dividend	Tax Deduction	Net Dividend
Dividend Income						
1	AB BANK FIRST MUTUAL FUND	100,000.00	0.50	50,000.00	0.00	50,000
2	ACI LIMITED	122,730.00	4.00	490,920.00	0	490,996
3	ACME LABORATORIES LTD.	298,000.00	3.30	983,400.00	0	983,400
4	AFTAB AUTOMOBILES LTD.	93,712.00	1.00	93,712.00	0	93,724
5	AGRANI INSURANCE CO. LTD.	168,537.00	0.80	134,829.60	0.00	134,830
6	AL ARAFA ISLAMI BANK LTD.	150,000.00	1.20	180,000.00	0.00	180,000
7	ARAMIT LIMITED	21,520.00	2.50	53,800.00	0	53,800
8	ARGON DENIMS LIMITED	724,890.00	1.00	724,890.00	0.00	724,890
9	ASIA PACIFIC GENERAL INSURANCE	257,626.00	1.50	386,439.00	57,965.85	328,473
10	BANGLADESH SUBMARINE CABLE CO.	42,118.00	5.10	214,801.80	0	214,802
11	BANK ASIA LIMITED	1,000,000.00	1.50	1,500,000.00	225,000.00	1,275,000
12	BARAKA POWER LIMITED.	200,000.00	0.50	100,000.00	0	100,000
13	BATA SHOES (BD) LTD.	7,000.00	10.50	73,500.00	11,025.00	62,475
14	BATA SHOES (BD) LTD.	1,352.00	33.00	44,616.00	0.00	44,616
15	BATBC LIMITED	31,500.00	10.00	315,000.00	47,250.00	267,750
16	BATBC (Folio Share Div.)			2,975.00	0.00	2,975
17	BBS CABLES LTD.	491,964.00	0.20	98,392.80	0.00	98,435
18	BENGAL WINDSOR THERMOPLASTICS	155,959.00	0.50	77,979.50	0	77,980
19	BERGER PAINTS BANGLADESH LTD.	6,515.00	40.00	260,600.00	0.00	260,600
20	BEXIMCO PHARMACEUTICALS LTD.	36,000.00	3.50	126,000.00	0	126,000
21	BRAC BANK LTD.	26,446.00	0.75	19,834.50	2,975.18	16,875
22	BSRM STEELS LIMITED	230,000.00	2.50	575,000.00	0	575,000
23	CENTRAL INSURANCE CO.LTD.	321,795.00	1.50	482,692.50	48,269.25	434,423
24	CITY BANK LTD.	227,587.00	1.00	227,587.00	0.00	237,292
25	CROWN CEMENT PLC	108,915.00	2.00	217,830.00	0	223,276
26	DBH FINANCE PLC	331,785.00	1.50	497,677.50	74,651.63	423,065
27	DBH FIRST MUTUAL FUND	1,100,000.00	0.30	330,000.00	0.00	330,000
28	DHAKA BANK PLC.	661,000.00	0.60	396,600.00	0.00	396,600
29	DHAKA ELECTRIC SUPPLY CO. LTD.	328,177.00	1.00	328,177.00	65,635.40	262,542
30	EASTERN INSURANCE CO.LTD.	7,000.00	2.20	15,400.00	0.00	15,400
31	EASTLAND INSURANCE CO.LTD.	120,000.00	1.00	120,000.00	0.00	120,000
32	EVINCE TEXTILES LTD.	2,000,000.00	0.23	450,000.00	0	450,000
33	EXIM BANK OF BANGLADESH LTD.	410,000.00	1.00	410,000.00	0.00	410,000
34	EXPRESS INSURANCE LIMITED	125,000.00	0.70	87,500.00	13,125.00	74,375
35	FAR EAST KNITTING & DYEING INDUSTRIES LT	200,000.00	1.00	200,000.00	0	200,000
36	GOLDEN HARVEST AGRO IND. LTD.	1,620,000.00	0.10	162,000.00	0	162,000
37	GRAMEEN ONE : SCHEME TWO	803,636.00	0.65	522,363.40	0.00	581,386
38	GRAMEEN PHONE LTD.	22,942.00	9.50	217,949.00	32,692.35	199,595
39	GREEN DELTA INSURANCE	215,911.00	2.50	539,777.50	80,966.63	458,811
40	GREEN DELTA MUTUAL FUND	800,000.00	0.15	120,000.00	0.00	120,000
41	HEIDELBERG CEMENT BD. LTD.	100,000.00	1.00	100,000.00	0.00	100,000
42	IFAD AUTOS LIMITED	174,300.00	1.00	174,300.00	0	174,300
43	ISLAMI COMMERCIAL INSURANCE COMPANY LIMITED	7,614.00	1.00	7,614.00	0.00	7,614
44	JAMUNA BANK LTD.	751,000.00	1.75	1,314,250.00	197,137.50	1,117,113
45	JMI HOSPITAL REQUISITE MANUFACTURING LIMITED	45,500.00	1.00	45,500.00	0	45,500
46	L R GLOBAL BANGLADESH M F ONE	950,000.00	0.30	285,000.00	0	285,000
47	LAFARGE HOLCIM BANGLADESH LIMITED	608,551.00	1.50	912,826.50	136,923.98	815,278
48	LINDE BANGLADESH LIMITED (Fractional)					821
49	MBL 1ST MUTUAL FUND	1,000,000.00	0.43	425,000.00	60,000.00	365,000
50	MEGHNA PETROLEUM LTD.	34,231.00	15.00	513,465.00	77,019.75	436,445
51	MEGHNA PETROLEUM LTD.	34,231.00	16.00	547,696.00	0	547,696
52	MERCANTILE BANK PLC	1,050,000.00	1.00	1,050,000.00	157,500.00	892,500
53	MERCANTILE ISLAMI INSURANCE PLC	1,034,115.00	1.00	1,034,115.00	0.00	1,034,115
54	MJL BANGLADESH PLC	400,000.00	5.00	2,000,000.00	0	2,000,000
55	NATIONAL CREDIT AND COMMERCE BANK LTD.	209,040.00	0.50	104,520.00	0.00	104,520
56	NAVANA CNG LIMITED	99,225.00	1.00	99,225.00	0	99,225
57	NCCBL MUTUAL FUND-1	556,903.00	0.60	334,141.80	46,371.27	299,831
58	NITOL INSURANCE COMPANY LTD.	107,489.00	1.10	118,237.90	0.00	118,238
59	OIMEX ELECTRODE LIMITED	500,000.00	0.10	50,000.00	7,500.00	42,500
60	OLYMPIC INDUSTRIES LTD.	39,091.00	4.50	175,909.50	26,386.43	149,523
61	OLYMPIC INDUSTRIES LTD.	38,091.00	6.00	228,546.00	0	228,546
62	PADMA OIL COMPANY.	7,004.00	12.50	87,550.00	17,510.00	70,040
63	PADMA OIL COMPANY.	7,004.00	13.50	94,554.00	0	98,932
64	POPULAR LIFE FIRST MUTUAL FUND	1,000,000.00	0.25	250,000.00	0.00	250,000
65	POPULAR LIFE INSURANCE CO. LTD	22,784.00	3.80	86,579.20	0.00	86,579
66	POWER GRID CO. OF BANGLADESH LTD.	309,000.00	1.00	309,000.00	46,350.00	262,650
67	POWER GRID CO. OF BANGLADESH LTD.	309,000.00	1.00	309,000.00	0	309,000
68	PRAGATI INSURANCE LTD.	59,787.00	2.50	149,467.50	22,420.13	127,068
69	PREMIER CEMENT MILLS PLC	142,000.00	1.00	142,000.00	21,300.00	120,700

CHARTERED ACCOUNTANTS

FIRST ICB UNIT FUND

Statement of Dividend Income from Investment in Securities for FY 2023

ANNEXURE-B

Sl. No	Name of the Company	No of Share	Dividend Per Share	Gross Dividend	Tax Deduction	Net Dividend
70	PREMIER CEMENT MILLS PLC	142,000.00	1.00	142,000.00	0	142,000
71	PRIME BANK LIMITED	156,833.00	1.75	274,457.75	41,168.66	233,289
72	RAK CERAMICS(BANGLADESH) LTD.	124,590.00	1.00	124,590.00	18,688.50	105,902
73	RENATA LTD.	19,420.00	6.25	121,375.00	0	121,942
74	ROBI AXIATA LIMITED	47,000.00	0.70	32,900.00	4,935.00	27,965
75	SANDHANI LIFE INSURANCE CO.LTD	50,000.00	1.20	60,000.00	0.00	60,000
76	SHAHJIBAZAR POWER CO. LTD.	167,019.00	1.60	267,230.40	40,084.56	227,146
77	SHAHJIBAZAR POWER CO. LTD.	173,699.00	1.10	191,068.90	0	191,069
78	SHASHA DENIMS LIMITED	243,069.00	1.00	243,069.00	0	243,069
79	SINGER BANGLADESH LTD.	27,100.00	1.00	27,100.00	2,710.00	24,390
80	SOUTHEAST BANK LIMITED	1,094,080.00	0.60	656,448.00	0.00	656,448
81	STANDARD INSURANCE LIMITED	50,000.00	1.30	65,000.00	6,500.00	58,500
82	SQUARE PHARMACEUTICALS LTD.	177,500.00	10.50	1,863,750.00	0	1,949,250
83	SUMMIT ALLIANCE PORT LIMITED	142,205.00	1.20	170,646.00	0	170,646
84	TRUST BANK 1ST MUTUAL FUND	125,000.00	0.50	62,500.00	0.00	62,500
85	UNILEVER CONSUMER CARE LIMITED	6,325.00	24.00	151,800.00	22,770.00	129,030
86	UNION BANK LIMITED	210,000.00	0.50	105,000.00	15,750.00	89,250
87	UNITED COMMERCIAL BANK PLC	51,150.00	0.50	25,575.00	3,836.25	21,745
88	UNITED POWER GENERATION & DISTRIBUTION COMPANY LIMITE	43,926.00	8.00	351,408.00	0	351,408
89	VANGUARD AML BD FINANCE MUTUAL	300,000.00	0.20	60,000.00	0.00	60,000
90	ZAHEEN SPINNING LIMITED	398,475.00	0.03	9,961.88	0	9,962
	TDS From Dividend Receivable 2022					
91	ACI FORMULATION LIMITED				7,500.00	(7,500)
92	ACI LIMITED				87,664.50	(87,665)
93	AFTAB AUTOMOBILES LTD.				6,693.75	(6,694)
94	ARAMIT LIMITED				16,140.00	(16,140)
95	ARGON DENIMS LIMITED				108,733.50	(108,734)
96	BARAKA POWER LIMITED.				30,000.00	(30,000)
97	BBS CABLES LTD.				56,224.56	(56,225)
98	BENGAL WINDSOR THERMOPLASTICS				11,696.93	(11,697)
99	BEXIMCO PHARMACEUTICALS LTD.				23,312.63	(23,313)
100	BSRM STEELS LIMITED				103,500.00	(103,500)
101	CROWN CEMENT PLC				21,783.00	(21,783)
102	EVINCE TEXTILES LTD.				60,000.00	(60,000)
103	GOLDEN HARVEST AGRO IND. LTD.				48,600.00	(48,600)
104	IFAD AUTOS LIMITED				12,450.00	(12,450)
105	INFORMATION TECHNOLOGY CONSULTANTS LTD.				4,050.00	(4,050)
106	MJL BANGLADESH LIMITED				300,000.00	(300,000)
107	NAVANA CNG LIMITED				7,087.50	(7,088)
108	NTC				315.00	(315)
109	RENATA (BD) LTD.				38,115.00	(38,115)
110	SAIHAM COTTON MILLS LTD.				49,500.00	(49,500)
111	SHASHA DENIMS LIMITED				36,460.35	(36,460)
112	SQUARE PHARMACEUTICALS LTD.				342,000.00	(342,000)
113	SUMMIT ALLIANCE PORT LIMITED				41,400.00	(41,400)
114	THE ACME LABORATORIES LTD.				134,100.00	(134,100)
115	UNIQUE HOTEL & RESORTS LIMITED				14,625.00	(14,625)
116	UNITED POWER GENERATION & DISTRIBUTION COMPANY LIMITED				112,011.30	(112,011)
	Total Dividend Income			**27,786,621**	**3,306,381**	**24,711,665**

CHARTERED ACCOUNTANTS

FIRST ICB UNIT FUND

Dividend Receivable as at 31 December 2023

Annexure C

Amount in Taka

Sl No	Company Name	No. of Share	Dividend/ Share	Dividend Amount
1	ACI LIMITED	122,730.00	4.00	490,920.00
2	ACME LABORATORIES LTD.	298,000.00	3.30	983,400.00
3	AFTAB AUTOMOBILES LTD.	93,712.00	1.00	93,712.00
4	ARAMIT LIMITED	21,520.00	2.50	53,800.00
5	ARGON DENIMS LIMITED	724,890.00	1.00	724,890.00
6	BANGLADESH SUBMARINE CABLE CO.	42,118.00	5.10	214,801.80
7	BARAKA POWER LIMITED.	200,000.00	0.50	100,000.00
8	BENGAL WINDSOR THERMOPLASTICS	155,959.00	0.50	77,979.50
9	BEXIMCO PHARMACEUTICALS LTD.	36,000.00	3.50	126,000.00
10	BSRM STEELS LIMITED	230,000.00	2.50	575,000.00
11	CROWN CEMENT PLC	108,915.00	2.00	217,830.00
12	EVINCE TEXTILES LTD.	2,000,000.00	0.23	450,000.00
13	FAR EAST KNITTING & DYEING INDUSTRIES LT	200,000.00	1.00	200,000.00
14	GOLDEN HARVEST AGRO IND. LTD.	1,620,000.00	0.10	162,000.00
15	IFAD AUTOS LIMITED	174,300.00	1.00	174,300.00
16	JMI HOSPITAL REQUISITE MANUFACTURING LIMITED	45,500.00	1.00	45,500.00
17	MEGHNA PETROLEUM LTD.	34,231.00	16.00	547,696.00
18	MJL BANGLADESH PLC	400,000.00	5.00	2,000,000.00
19	NAVANA CNG LIMITED	99,225.00	1.00	99,225.00
20	OLYMPIC INDUSTRIES LTD.	38,091.00	6.00	228,546.00
21	PADMA OIL COMPANY.	7,004.00	13.50	94,554.00
22	POWER GRID CO. OF BANGLADESH LTD.	309,000.00	1.00	309,000.00
23	PREMIER CEMENT MILLS PLC	142,000.00	1.00	142,000.00
24	RENATA LTD.	19,420.00	6.25	121,375.00
25	SHAHJIBAZAR POWER CO. LTD.	173,699.00	1.10	191,068.90
26	SHASHA DENIMS LIMITED	243,069.00	1.00	243,069.00
27	SQUARE PHARMACEUTICALS LTD.	177,500.00	10.50	1,863,750.00
28	SUMMIT ALLIANCE PORT LIMITED	142,205.00	1.20	170,646.00
29	UNITED POWER GENERATION & DISTRIBUTION COMPANY LIMITED	43,926.00	8.00	351,408.00
30	ZAHEEN SPINNING LIMITED	398,475.00	0.03	9,961.88
31	ACTIVE FINE CHEMICALS LIMITED	727,000.00	0.03	18,175.00
32	AFC AGRO BIOTECH LTD.	170,322.00	0.05	8,516.10
	Total Dividend Receivable			**11,089,124.18**

CHARTERED ACCOUNTANTS

FIRST ICB UNIT FUND

Annexure D

PORTFOLIO STATEMENT

AS ON: **28-Dec-2023**

Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
BANKS										
1 AB BANK LTD.	1,123,932	14.50	16,300,872.38	9.70	9.80	9.75	10,958,337.00	-5,342,535.38	-32.77	1.38
2 AL ARAFA ISLAMI BANK LTD.	154,500	24.62	3,804,183.64	23.70	24.20	23.95	3,700,275.00	-103,908.64	-2.73	0.32
3 BANK ASIA LIMITED	1,000,000	20.29	20,286,722.85	20.20	20.50	20.35	20,350,000.00	63,277.15	0.31	1.71
4 BRAC BANK LTD.	28,429	35.73	1,015,717.82	35.80	36.00	35.90	1,020,601.10	4,883.28	0.48	0.09
5 CITY BANK LTD.	258,138	22.22	5,735,829.26	21.40	21.60	21.50	5,549,967.00	-185,862.26	-3.24	0.48
6 DHAKA BANK PLC.	700,660	12.03	8,426,297.18	12.50	12.60	12.55	8,793,283.00	366,985.82	4.36	0.71
7 DUTCH BANGLA BANK LIMITED	75,500	56.44	4,261,055.13	59.10	58.80	58.95	4,450,725.00	189,669.87	4.45	0.36
8 EXIM BANK OF BANGLADESH LTD.	410,000	12.51	5,129,805.00	10.40	10.50	10.45	4,284,500.00	-845,305.00	-16.48	0.43
9 JAMUNA BANK LTD.	814,835	20.13	16,403,297.80	20.90	22.10	21.50	17,518,952.50	1,115,654.70	6.80	1.39
10 MERCANTILE BANK PLC	1,113,500	14.71	16,380,472.43	13.30	13.50	13.40	14,920,900.00	-1,459,572.43	-8.91	1.38
11 NATIONAL CREDIT AND COMMERCE BANK LTD.	219,492	11.81	2,592,829.66	13.10	13.30	13.20	2,897,294.40	304,464.74	11.74	0.22
12 PRIME BANK LIMITED	156,833	21.99	3,448,731.70	21.00	20.70	20.85	3,269,968.05	-178,763.65	-5.18	0.29
13 SOUTHEAST BANK LIMITED	1,137,843	14.21	16,168,897.04	13.30	13.40	13.35	15,190,204.05	-978,692.99	-6.05	1.37
14 UNION BANK LIMITED	210,000	9.52	2,000,000.00	8.90	9.00	8.95	1,879,500.00	-120,500.00	-6.03	0.17
15 UNITED COMMERCIAL BANK PLC	53,707	11.97	643,104.91	12.40	12.50	12.45	668,652.15	25,547.24	3.97	0.05
Sector Total:	7,457,369		122,597,816.80				115,453,159.25	-7,144,657.55	-5.83	10.36
CEMENT										
16 CROWN CEMENT PLC	108,915	83.18	9,059,680.88	75.70	75.30	75.50	8,223,082.50	-836,598.38	-9.23	0.77
17 HEIDELBERG CEMENT BD. LTD.	100,000	547.54	54,754,322.90	239.50	235.40	237.45	23,745,000.00	-31,009,322.90	-56.63	4.63
18 LAFARGE HOLCIM BANGLADESH LIMITED	608,551	77.74	47,308,318.60	69.30	69.60	69.45	42,263,866.95	-5,044,451.65	-10.66	4.00
19 PREMIER CEMENT MILLS PLC	142,000	74.70	10,606,911.29	53.60	52.00	52.80	7,497,600.00	-3,109,311.29	-29.31	0.90
Sector Total:	959,466		121,729,233.67				81,729,549.45	-39,999,684.22	-32.86	10.29
CERAMIC INDUSTRY										
20 RAK CERAMICS(BANGLADESH) LTD.	124,590	44.57	5,553,565.57	42.90	42.80	42.85	5,338,681.50	-214,884.07	-3.87	0.47
Sector Total:	124,590		5,553,565.57				5,338,681.50	-214,884.07	-3.87	0.47
CORPORATE BOND										
21 AIBL MUDARABA PERPETUAL BOND	1,476	5,000.00	7,380,000.00	4,897.0(	4,600.0(	4,748.50	7,008,786.00	-371,214.00	-5.03	0.62
22 APSCL NON-CONVERTIBLE AND FULLY REDEEMABLE COUPON BEARING BOND	2,000	5,000.00	10,000,000.00	5,500.0(	5,100.0(	5,300.00	10,600,000.00	600,000.00	6.00	0.85
23 IBBL MUDARABA PERPETUAL BOND	47,000	966.12	45,407,704.44	1,053.0(	1,065.0(	1,059.00	49,773,000.00	4,365,295.56	9.61	3.84
Sector Total:	50,476		62,787,704.44				67,381,786.00	4,594,081.56	7.32	5.31
ENGINEERING										
24 AFTAB AUTOMOBILES LTD.	93,712	57.87	5,423,573.55	30.00	30.00	30.00	2,811,360.00	-2,612,213.55	-48.16	0.46
25 BBS CABLES LTD.	491,964	56.43	27,761,527.17	49.90	49.90	49.90	24,549,003.60	-3,212,523.57	-11.57	2.35
26 BENGAL WINDSOR THERMOPLASTICS	155,959	40.94	6,385,576.45	24.60	24.00	24.30	3,789,803.70	-2,595,772.75	-40.65	0.54
27 BSRM STEELS LIMITED	230,000	71.25	16,386,616.51	63.90	65.00	64.45	14,823,500.00	-1,563,116.51	-9.54	1.39
28 IFAD AUTOS LIMITED	174,300	51.71	9,012,889.80	44.10	43.90	44.00	7,669,200.00	-1,343,689.80	-14.91	0.76
29 NAVANA CNG LIMITED	99,225	61.93	6,145,266.75	24.50	24.50	24.50	2,431,012.50	-3,714,254.25	-60.44	0.52
30 OIMEX ELECTRODE LIMITED	500,000	27.95	13,974,153.94	20.30	20.40	20.35	10,175,000.00	-3,799,153.94	-27.19	1.18
31 SINGER BANGLADESH LTD.	27,100	161.33	4,371,949.65	151.90	151.80	151.85	4,115,135.00	-256,814.65	-5.87	0.37
Sector Total:	1,772,260		89,461,553.82				70,364,014.80	-19,097,539.02	-21.35	7.56
FINANCE AND LEASING										
32 DBH FINANCE PLC	338,420	71.07	24,050,246.06	56.70	57.00	56.85	19,239,177.00	-4,811,069.06	-20.00	2.03
33 INTL. LEASING & FIN. SERVICES	1,417,500	14.16	20,070,446.12	5.60	5.60	5.60	7,938,000.00	-12,132,446.12	-60.45	1.70
34 PREMIER LEASING & FINANCE LTD.	1,378,125	16.59	22,856,775.28	6.80	7.00	6.90	9,509,062.50	-13,347,712.78	-58.40	1.93
35 UNION CAPITAL LIMITED	577,500	20.03	11,568,040.32	8.90	9.10	9.00	5,197,500.00	-6,370,540.32	-55.07	0.98
36 UTTARA FINANCE & INVEST. LTD	153,087	63.68	9,747,828.45	33.80	35.30	34.55	5,289,155.85	-4,458,672.60	-45.74	0.82
Sector Total:	3,864,632		88,293,336.23				47,172,895.35	-41,120,440.88	-46.57	7.46
FOOD AND ALLIED PRODUCT!										
37 BATBC LIMITED	31,500	301.38	9,493,335.54	518.70	519.10	518.90	16,345,350.00	6,852,014.46	72.18	0.80
38 GACHIHATA AQUACULTURE FIRM LTD	50,000	0.00	0.00	73.50	75.50	74.50	3,725,000.00	3,725,000.00	0.00	0.00
39 GOLDEN HARVEST AGRO IND. LTD.	1,620,000	25.24	40,884,296.55	17.50	17.50	17.50	28,350,000.00	-12,534,296.55	-30.66	3.46

FIRST ICB UNIT FUND

Annexure D

PORTFOLIO STATEMENT
AS ON: **28-Dec-2023**

Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
40 OLYMPIC INDUSTRIES LTD.	38,091	142.09	5,412,506.48	152.00	149.10	150.55	5,734,600.05	322,093.57	5.95	0.46
41 UNILEVER CONSUMER CARE LIMITED	10,120	1,137.75	11,514,030.00	2,019.2	0.00	2,019.20	20,434,304.00	8,920,274.00	77.47	0.97
Sector Total:	1,749,711		67,304,168.57				74,589,254.05	7,285,085.48	10.82	5.69
FUEL AND POWER										
42 BARAKA POWER LIMITED.	200,000	29.45	5,889,252.56	21.30	21.40	21.35	4,270,000.00	-1,619,252.56	-27.50	0.50
43 DHAKA ELECTRIC SUPPLY CO. LTD.	328,177	42.83	14,055,046.90	36.60	37.70	37.15	12,191,775.55	-1,863,271.35	-13.26	1.19
44 MEGHNA PETROLEUM LTD.	34,231	200.57	6,865,593.00	198.60	198.20	198.40	6,791,430.40	-74,162.60	-1.08	0.58
45 MJL BANGLADESH PLC	400,000	102.87	41,149,736.01	86.70	85.90	86.30	34,520,000.00	-6,629,736.01	-16.11	3.48
46 PADMA OIL COMPANY.	7,004	209.64	1,468,293.83	209.20	206.30	207.75	1,455,081.00	-13,212.83	-0.90	0.12
47 POWER GRID CO. OF BANGLADESH LTD.	309,000	53.76	16,612,774.07	52.40	52.70	52.55	16,237,950.00	-374,824.07	-2.26	1.40
48 SHAHJIBAZAR POWER CO. LTD.	173,699	105.90	18,394,891.07	65.50	67.10	66.30	11,516,243.70	-6,878,647.37	-37.39	1.55
49 TITAS GAS TRANSMISSION & D.C.L	700,000	45.56	31,894,107.46	40.90	41.30	41.10	28,770,000.00	-3,124,107.46	-9.80	2.70
50 UNITED POWER GENERATION & DISTRIBUTION COMPANY LIMITED	43,926	274.67	12,065,366.87	233.70	234.20	233.95	10,276,487.70	-1,788,879.17	-14.83	1.02
Sector Total:	2,196,037		148,395,061.77				126,028,968.35	-22,366,093.42	-15.07	12.54
FUNDS										
51 AB BANK FIRST MUTUAL FUND	100,000	6.34	633,765.00	5.20	5.30	5.25	525,000.00	-108,765.00	-17.16	0.05
52 DBH FIRST MUTUAL FUND	1,100,000	8.65	9,512,287.61	6.90	7.10	7.00	7,700,000.00	-1,812,287.61	-19.05	0.80
53 EBL FIRST MUTUAL FUND	100,000	6.94	693,885.00	7.40	7.30	7.35	735,000.00	41,115.00	5.93	0.06
54 GRAMEEN ONE : SCHEME TWO	803,636	16.73	13,444,621.76	15.20	15.20	15.20	12,215,267.20	-1,229,354.56	-9.14	1.14
55 GREEN DELTA MUTUAL FUND	800,000	8.49	6,793,560.00	6.90	6.90	6.90	5,520,000.00	-1,273,560.00	-18.75	0.57
56 IFIC BANK 1ST MF	125,000	5.83	728,955.00	5.10	5.30	5.20	650,000.00	-78,955.00	-10.83	0.06
57 L R GLOBAL BANGLADESH M F ONE	950,000	7.71	7,321,634.04	6.40	6.50	6.45	6,127,500.00	-1,194,134.04	-16.31	0.62
58 MBL 1ST MUTUAL FUND	1,000,000	8.53	8,532,032.60	6.70	6.70	6.70	6,700,000.00	-1,832,032.60	-21.47	0.72
59 NCCBL MUTUAL FUND-1	556,903	8.79	4,895,074.82	8.20	8.60	8.40	4,677,985.20	-217,089.62	-4.43	0.41
60 POPULAR LIFE FIRST MUTUAL FUND	1,000,000	5.83	5,826,630.00	5.10	5.20	5.15	5,150,000.00	-676,630.00	-11.61	0.49
61 TRUST BANK 1ST MUTUAL FUND	125,000	6.23	779,055.00	5.60	5.70	5.65	706,250.00	-72,805.00	-9.35	0.07
62 VANGUARD AML BD FINANCE MUTUAL	300,000	9.45	2,835,660.00	7.50	7.90	7.70	2,310,000.00	-525,660.00	-18.54	0.24
Sector Total:	6,960,539		61,997,160.83				53,017,002.40	-8,980,158.43	-14.48	5.24
INSURANCE										
63 AGRANI INSURANCE CO. LTD.	223,537	47.68	10,658,882.66	37.60	0.00	37.60	8,404,991.20	-2,253,891.46	-21.15	0.90
64 ASIA PACIFIC GENERAL INSURANCE	257,626	66.77	17,200,718.48	50.10	50.00	50.05	12,894,181.30	-4,306,537.18	-25.04	1.45
65 CENTRAL INSURANCE CO.LTD.	321,795	56.44	18,163,156.61	37.00	37.50	37.25	11,986,863.75	-6,176,292.86	-34.00	1.54
66 EASTLAND INSURANCE CO.LTD.	120,000	38.02	4,562,222.52	24.40	25.40	24.90	2,988,000.00	-1,574,222.52	-34.51	0.39
67 EXPRESS INSURANCE LIMITED	124,210	28.36	3,522,173.29	37.80	38.10	37.95	4,713,769.50	1,191,596.21	33.83	0.30
68 GREEN DELTA INSURANCE	215,911	112.85	24,365,420.67	65.50	66.30	65.90	14,228,534.90	-10,136,885.77	-41.60	2.06
69 ISLAMI COMMERCIAL INSURANCE COMPANY LIMITED	7,614	10.00	76,140.00	31.20	31.40	31.30	238,318.20	162,178.20	213.00	0.01
70 MERCANTILE ISLAMI INSURANCE PLC	1,034,115	52.31	54,097,843.32	32.90	35.00	33.95	35,108,204.25	-18,989,639.07	-35.10	4.57
71 NITOL INSURANCE COMPANY LTD.	245,283	48.85	11,981,709.93	37.70	37.20	37.45	9,185,848.35	-2,795,861.58	-23.33	1.01
72 POPULAR LIFE INSURANCE CO. LTD	32,784	72.69	2,383,146.08	66.50	66.00	66.25	2,171,940.00	-211,206.08	-8.86	0.20
73 PRAGATI INSURANCE LTD.	108,866	72.70	7,914,530.29	58.90	58.00	58.45	6,363,217.70	-1,551,312.59	-19.60	0.67
74 SANDHANI LIFE INSURANCE CO.LTD	50,000	26.95	1,347,690.00	26.90	27.30	27.10	1,355,000.00	7,310.00	0.54	0.11
75 SENA KALYAN INSURANCE COMPANY LIMITED	129,122	50.36	6,502,299.64	52.60	52.50	52.55	6,785,361.10	283,061.46	4.35	0.55
76 STANDARD INSURANCE LIMITED	24,000	49.30	1,183,161.55	55.40	52.00	53.70	1,288,800.00	105,638.45	8.93	0.10
Sector Total:	2,894,863		163,959,095.04				117,713,030.25	-46,246,064.79	-28.21	13.86
MISCELLANEOUS										
77 ARAMIT LIMITED	21,520	395.24	8,505,525.21	259.10	269.00	264.05	5,682,356.00	-2,823,169.21	-33.19	0.72
78 BERGER PAINTS BANGLADESH LTD.	800	1,221.05	976,837.89	1,774.0	1,745.0	1,759.50	1,407,600.00	430,762.11	44.10	0.08
79 JMI HOSPITAL REQUISITE MANUFACTURING LIMITED	45,500	76.35	3,474,134.40	70.30	70.70	70.50	3,207,750.00	-266,384.40	-7.67	0.29
Sector Total:	67,820		12,956,497.50				10,297,706.00	-2,658,791.50	-20.52	1.10
PHARMACEUTICALS AND CHE										
80 ACI LIMITED	122,730	271.22	33,286,295.28	260.20	261.20	260.70	31,995,711.00	-1,290,584.28	-3.88	2.81

FIRST ICB UNIT FUND

Annexure D

PORTFOLIO STATEMENT

AS ON: **28-Dec-2023**

Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
		Rate	Total	DSE	CSE	Average				
81 ACME LABORATORIES LTD.	298,000	95.62	28,493,925.10	85.00	84.80	84.90	25,300,200.00	-3,193,725.10	-11.21	2.41
82 ACTIVE FINE CHEMICALS LIMITED	727,000	24.59	17,878,249.06	19.30	19.60	19.45	14,140,150.00	-3,738,099.06	-20.91	1.51
83 AFC AGRO BIOTECH LTD.	170,322	34.22	5,828,086.86	23.50	24.10	23.80	4,053,663.60	-1,774,423.26	-30.45	0.49
84 BEXIMCO PHARMACEUTICALS LTD.	36,000	105.27	3,789,837.16	146.20	145.70	145.95	5,254,200.00	1,464,362.84	38.64	0.32
85 RENATA LTD.	19,420	668.08	12,974,182.51	1,217.9(	0.00	1,217.90	23,651,618.00	10,677,435.49	82.30	1.10
86 SQUARE PHARMACEUTICALS LTD.	177,500	221.18	39,259,869.17	210.30	210.30	210.30	37,328,250.00	-1,931,619.17	-4.92	3.32
Sector Total:	1,550,972		141,510,445.14				141,723,792.60	213,347.46	0.15	11.96
SERVICES										
87 SUMMIT ALLIANCE PORT LIMITED	142,205	29.91	4,253,612.64	27.20	27.30	27.25	3,875,086.25	-378,526.39	-8.90	0.36
Sector Total:	142,205		4,253,612.64				3,875,086.25	-378,526.39	-8.90	0.36
TANNARY INDUSTRIES										
88 BATA SHOES (BD) LTD.	1,352	909.13	1,229,141.57	966.90	975.00	970.95	1,312,724.40	83,582.83	6.80	0.10
Sector Total:	1,352		1,229,141.57				1,312,724.40	83,582.83	6.80	0.10
TELECOMMUNICATION										
89 BANGLADESH SUBMARINE CABLE CO.	42,118	174.19	7,336,499.90	218.90	217.20	218.05	9,183,829.90	1,847,330.00	25.18	0.62
90 GRAMEEN PHONE LTD.	32,942	297.90	9,813,473.22	286.60	288.00	287.30	9,464,236.60	-349,236.62	-3.56	0.83
91 ROBI AXIATA LIMITED	47,000	10.00	470,000.00	30.00	30.10	30.05	1,412,350.00	942,350.00	200.50	0.04
Sector Total:	122,060		17,619,973.12				20,060,416.50	2,440,443.38	13.85	1.49
TEXTILES										
92 ARGON DENIMS LIMITED	724,890	22.83	16,550,178.64	18.20	18.80	18.50	13,410,465.00	-3,139,713.64	-18.97	1.40
93 EVINCE TEXTILES LTD.	2,000,000	14.55	29,093,324.23	12.70	12.80	12.75	25,500,000.00	-3,593,324.23	-12.35	2.46
94 FAMILYTEX (BD) LTD.	110,250	8.82	971,940.00	4.90	4.70	4.80	529,200.00	-442,740.00	-45.55	0.08
95 FAR EAST KNITTING & DYEING INDUSTRIES LT	200,000	19.69	3,937,146.17	17.20	17.50	17.35	3,470,000.00	-467,146.17	-11.87	0.33
96 R.N. SPINNING MILLS LIMITED	17,900	62.86	1,125,268.00	20.90	21.00	20.95	375,005.00	-750,263.00	-66.67	0.10
97 SAIHAM COTTON MILLS LTD.	300,000	17.87	5,360,700.00	16.40	16.60	16.50	4,950,000.00	-410,700.00	-7.66	0.45
98 SHASHA DENIMS LIMITED	243,069	27.82	6,761,648.02	27.00	27.20	27.10	6,587,169.90	-174,478.12	-2.58	0.57
99 ZAHEEN SPINNING LIMITED	398,475	19.58	7,803,576.00	9.90	9.90	9.90	3,944,902.50	-3,858,673.50	-49.45	0.66
Sector Total:	3,994,584		71,603,781.06				58,766,742.40	-12,837,038.66	-17.93	6.05
TRAVEL AND LEISURE										
10(UNITED AIRWAYS (BD) LIMITED	235,950	8.00	1,887,600.00	0.00	0.00	0.00	0.00	-1,887,600.00	-100.00	0.16
Sector Total:	235,950		1,887,600.00				0.00	-1,887,600.00	-100.00	0.16
Listed Securities:	**34,144,886**		**1,183,139,747.77**				**994,824,809.55**	**-188,314,938.22**		**100.0(**

Non Listed Securities:

SL	Investments in Stocks/Securities	No. of Shares/Unit	Total Cost Value	Market Rate	Total Market Value	Appreciation(or Diminution of M.V)	%Changes(in terms of cost)
		0					

	No. of Shares	Total Cost	Total Market Value	Appreciation
Total Non Listed Securities	**0**	**0.00**	**0.00**	**0.00**
Total Listed Securities:	**34,144,886**	**1,183,139,747.77**	**994,824,809.55**	**-188,314,938.22**
Grand Total:	**34,144,886**	**1,183,139,747.77**	**994,824,809.55**	**-188,314,938.22**